

Message Text

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11

ORIGIN OPIC-06

INFO OCT-01 NEA-09 ISO-00 EB-07 AID-05 OMB-01 COME-00

TRSE-00 /029 R

DRAFTED BY OPIC/F BBOSTWICK
APPROVED BY EB/IFD/ OIA;RJSMITH
OPIC/F;FRHILL
NESA/SA:GMCCLOSKEY (SUBS)
NEA/PAB:GJONES (SUBS)
OMB:ELEONARD (SUBS)
OPIC/F:JCULMAN
EB/IFD/OIA:DHSTEBBING

----- 056051

R 252249Z APR 75
FM SECSTATE WASHDC
TO AMEMBASSY ISLAMABAD
INFO AMCONSUL KARACHI
AMCONSUL LAHORE

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E.O. 11652:N/A

TAGS: E/FIN

SUBJECT: OPIC LOCAL CURRENCY LOANS

REFS: (A) STATE 072094
(B) ISLAMABAD 2376
(C) STATE 083859

1. AFTER CONSULTATIONS WITH STATE, AID AND OMB, OPIC IS PROCEEDING TO OBTAIN ALLOCATION FOR BOTH LOANS FROM P.L. 480 SOURCES. IN VIEW OF 60-DAY LIMIT FOR OBTAINING NON-OBJECTION AND OPIC DESIRE TO CLOSE BOTH LOANS BEFORE THE END OF FY 75, WOULD APPRECIATE EMBASSY/AMCONSUL KARACHI FORWARD REQUESTS FOR NON-OBJECTION SPECIFIED IN REFS (A) AND (C).

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2. BECAUSE OF TIME CONSTRAINTS AND POTENTIAL EAD REACTION

MENTIONED PARA 3 REF (B), OPIC WILL NOT PURSUE 234(C)
ALLOCATION FOR THESE PARTICULAR PROJECTS. HOWEVER, IT IS
OPIC'S INTENTION TO FULLY ADDRESS LEGAL CONCERNS PARA 2 REF
(B), AS WELL AS WORK OUT ANY NECESSARY ACCOMMODATIONS FOR
THE USE OF NON-P.L. 480 SOURCE FUNDS WITH THE GOP FOR LOANS
TO PRIVATE PROJECTS IN FUTURE. OPIC BELIEVES THESE FUNDS
CAN BE USED IN SUCH A WAY AS TO ENCOURAGE DESIRABLE U.S.
INVESTMENT AND BRING NEW FOREIGN EXCHANGE INTO PAKISTAN.
DECONTROL FOLLOWING 4/24/76. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CURRENCY LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE096654
Document Source: CORE
Document Unique ID: 00
Drafter: F BBOSTWICK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750147-0338
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750415/aaaaanwv.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 072094
Review Action: RELEASED, APPROVED
Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 18 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 AUG 2003 by ellisoob>; APPROVED <03 DEC 2003 by buchant0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC LOCAL CURRENCY LOANS
TAGS: EFIN, PK, OPIC
To: ISLAMABAD
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006